

This XML file does not appear to have any style information associated with it. The document tree is shown below.

```
<!-- Generated by ThunderDome XBRL - 05:58PM UTC 2023-08-09 -->
<xsd:schema xmlns:xsd="http://www.w3.org/2001/XMLSchema" xmlns:country="http://xbrl.sec.gov/country/2023"
xmlns:currency="http://xbrl.sec.gov/currency/2023" xmlns:dei="http://xbrl.sec.gov/dei/2023" xmlns:dtr-
types="http://www.xbrl.org/dtr/type/2020-01-21" xmlns:exch="http://xbrl.sec.gov/exch/2023"
xmlns:gyro="http://www.gyrodyn.com/20230630" xmlns:link="http://www.xbrl.org/2003/linkbase"
xmlns:naics="http://xbrl.sec.gov/naics/2023" xmlns:sic="http://xbrl.sec.gov/sic/2023" xmlns:srt="http://fasb.org/srt/2023"
xmlns:srt-types="http://fasb.org/srt-types/2023" xmlns:stpr="http://xbrl.sec.gov/stpr/2023" xmlns:us-
gaap="http://fasb.org/us-gaap/2023" xmlns:us-types="http://fasb.org/us-types/2023"
xmlns:xbrldt="http://xbrl.org/2005/xbrldt" xmlns:xbrli="http://www.xbrl.org/2003/instance"
xmlns:xlink="http://www.w3.org/1999/xlink" attributeFormDefault="unqualified" elementFormDefault="qualified"
targetNamespace="http://www.gyrodyn.com/20230630">
  <xsd:import namespace="http://www.xbrl.org/2003/instance" schemaLocation="http://www.xbrl.org/2003/xbrl-instance-2003-12-
31.xsd"/>
  <xsd:import namespace="http://xbrl.sec.gov/naics/2023" schemaLocation="https://xbrl.sec.gov/naics/2023/naics-2023.xsd"/>
  <xsd:import namespace="http://xbrl.sec.gov/country/2023" schemaLocation="https://xbrl.sec.gov/country/2023/country-
2023.xsd"/>
  <xsd:import namespace="http://xbrl.sec.gov/exch/2023" schemaLocation="https://xbrl.sec.gov/exch/2023/exch-2023.xsd"/>
  <xsd:import namespace="http://xbrl.sec.gov/dei/2023" schemaLocation="https://xbrl.sec.gov/dei/2023/dei-2023.xsd"/>
  <xsd:import namespace="http://fasb.org/srt/2023" schemaLocation="https://xbrl.fasb.org/srt/2023/elts/srt-2023.xsd"/>
  <xsd:import namespace="http://xbrl.sec.gov/sic/2023" schemaLocation="https://xbrl.sec.gov/sic/2023/sic-2023.xsd"/>
  <xsd:import namespace="http://fasb.org/us-types/2023" schemaLocation="https://xbrl.fasb.org/us-gaap/2023/elts/us-types-
2023.xsd"/>
  <xsd:import namespace="http://xbrl.org/2005/xbrldt" schemaLocation="http://www.xbrl.org/2005/xbrldt-2005.xsd"/>
  <xsd:import namespace="http://xbrl.sec.gov/stpr/2023" schemaLocation="https://xbrl.sec.gov/stpr/2023/stpr-2023.xsd"/>
  <xsd:import namespace="http://fasb.org/srt-types/2023" schemaLocation="https://xbrl.fasb.org/srt/2023/elts/srt-types-
2023.xsd"/>
  <xsd:import namespace="http://fasb.org/us-gaap/2023" schemaLocation="https://xbrl.fasb.org/us-gaap/2023/elts/us-gaap-
2023.xsd"/>
  <xsd:import namespace="http://www.xbrl.org/dtr/type/2020-01-21" schemaLocation="https://www.xbrl.org/dtr/type/2020-01-
21/types.xsd"/>
  <xsd:import namespace="http://xbrl.sec.gov/currency/2023" schemaLocation="https://xbrl.sec.gov/currency/2023/currency-
2023.xsd"/>
  <xsd:import namespace="http://www.xbrl.org/2009/role/negated" schemaLocation="http://www.xbrl.org/lrr/role/negated-2009-
12-16.xsd"/>
  <xsd:annotation>
    <xsd:appinfo>
      <link:linkbaseRef xlink:arcrole="http://www.w3.org/1999/xlink/properties/linkbase" xlink:href="gyro-20230630_lab.xml"
xlink:role="http://www.xbrl.org/2003/role/labelLinkbaseRef" xlink:type="simple"/>
      <link:linkbaseRef xlink:arcrole="http://www.w3.org/1999/xlink/properties/linkbase" xlink:href="gyro-20230630_cal.xml"
xlink:role="http://www.xbrl.org/2003/role/calculationLinkbaseRef" xlink:type="simple"/>
      <link:linkbaseRef xlink:arcrole="http://www.w3.org/1999/xlink/properties/linkbase" xlink:href="gyro-20230630_def.xml"
xlink:role="http://www.xbrl.org/2003/role/definitionLinkbaseRef" xlink:type="simple"/>
      <link:linkbaseRef xlink:arcrole="http://www.w3.org/1999/xlink/properties/linkbase" xlink:href="gyro-20230630_pre.xml"
xlink:role="http://www.xbrl.org/2003/role/presentationLinkbaseRef" xlink:type="simple"/>
      <link:roleType id="statement-document-and-entity-information"
roleURI="http://www.gyrodyn.com/20230630/role/statement-document-and-entity-information">
        <link:definition xmlns="http://www.xbrl.org/2003/linkbase">000 - Document - Document And Entity
Information</link:definition>
        <link:usedOn>link:calculationLink</link:usedOn>
        <link:usedOn>link:definitionLink</link:usedOn>
        <link:usedOn>link:presentationLink</link:usedOn>
      </link:roleType>
      <link:roleType id="statement-consolidated-statements-of-net-assets-liquidation-basis-current-period-unaudited"
roleURI="http://www.gyrodyn.com/20230630/role/statement-consolidated-statements-of-net-assets-liquidation-basis-
current-period-unaudited">
        <link:definition xmlns="http://www.xbrl.org/2003/linkbase">001 - Statement - Consolidated Statements of Net Assets
(Liquidation Basis) (Current Period Unaudited)</link:definition>
        <link:usedOn>link:calculationLink</link:usedOn>
        <link:usedOn>link:definitionLink</link:usedOn>
        <link:usedOn>link:presentationLink</link:usedOn>
      </link:roleType>
      <link:roleType id="statement-consolidated-statement-of-changes-in-net-assets-liquidation-basis-unaudited"
roleURI="http://www.gyrodyn.com/20230630/role/statement-consolidated-statement-of-changes-in-net-assets-liquidation-
basis-unaudited">
        <link:definition xmlns="http://www.xbrl.org/2003/linkbase">002 - Statement - Consolidated Statement of Changes in
Net Assets (Liquidation Basis) (Unaudited)</link:definition>
        <link:usedOn>link:calculationLink</link:usedOn>
        <link:usedOn>link:definitionLink</link:usedOn>
        <link:usedOn>link:presentationLink</link:usedOn>
      </link:roleType>
      <link:roleType id="statement-note-1-the-company" roleURI="http://www.gyrodyn.com/20230630/role/statement-note-1-the-
company">
        <link:definition xmlns="http://www.xbrl.org/2003/linkbase">003 - Disclosure - Note 1 - The
Company</link:definition>
        <link:usedOn>link:calculationLink</link:usedOn>
        <link:usedOn>link:definitionLink</link:usedOn>
      </link:roleType>
    </xsd:appinfo>
  </xsd:annotation>

```

```

    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-2-basis-of-quarterly-presentations"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-2-basis-of-quarterly-presentations">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">004 - Disclosure - Note 2 - Basis of Quarterly
    Presentations</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-3-summary-of-significant-accounting-policies-"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-3-summary-of-significant-accounting-policies-">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">005 - Disclosure - Note 3 - Summary of Significant
    Accounting Policies</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-4-statements-of-net-assets-in-liquidation"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-4-statements-of-net-assets-in-liquidation">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">006 - Disclosure - Note 4 - Statements of Net Assets in
    Liquidation</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-5-estimated-liquidation-and-operating-costs-net-of-estimated-receipts"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-5-estimated-liquidation-and-operating-costs-net-of-
estimated-receipts">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">007 - Disclosure - Note 5 - Estimated Liquidation and
    Operating Costs Net of Estimated Receipts</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-6-loans-payable" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-6-
loans-payable">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">008 - Disclosure - Note 6 - Loans
    Payable</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-7-accounts-payable-and-accrued-liabilities"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-7-accounts-payable-and-accrued-liabilities">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">009 - Disclosure - Note 7 - Accounts Payable and Accrued
    Liabilities</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-8-income-taxes-" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-8-
income-taxes-">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">010 - Disclosure - Note 8 - Income
    Taxes</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-9-credit-quality-of-rents-receivable"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-9-credit-quality-of-rents-receivable">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">011 - Disclosure - Note 9 - Credit Quality of Rents
    Receivable</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-10-concentration-of-credit-risk"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-10-concentration-of-credit-risk">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">012 - Disclosure - Note 10 - Concentration of Credit
    Risk</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-11-commitments-" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-11-
commitments-">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">013 - Disclosure - Note 11 -
    Commitments</link:definition>

```

```

    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-12-contingencies-" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-12-contingencies-">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">014 - Disclosure - Note 12 - Contingencies</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-13-fair-value-of-financial-instruments" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-13-fair-value-of-financial-instruments">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">015 - Disclosure - Note 13 - Fair Value of Financial Instruments</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-14-public-health-and-macroeconomic-risks-" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-14-public-health-and-macroeconomic-risks-">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">016 - Disclosure - Note 14 - Public Health and Macroeconomic Risks</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-15-related-party-transactions-" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-15-related-party-transactions-">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">017 - Disclosure - Note 15 - Related Party Transactions</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-significant-accounting-policies-policies" roleURI="http://www.gyrodyne.com/20230630/role/statement-significant-accounting-policies-policies">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">018 - Disclosure - Significant Accounting Policies (Policies)</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-5-estimated-liquidation-and-operating-costs-net-of-estimated-receipts-tables" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-5-estimated-liquidation-and-operating-costs-net-of-estimated-receipts-tables">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">019 - Disclosure - Note 5 - Estimated Liquidation and Operating Costs Net of Estimated Receipts (Tables)</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-6-loans-payable-tables" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-6-loans-payable-tables">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">020 - Disclosure - Note 6 - Loans Payable (Tables)</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-7-accounts-payable-and-accrued-liabilities-tables" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-7-accounts-payable-and-accrued-liabilities-tables">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">021 - Disclosure - Note 7 - Accounts Payable and Accrued Liabilities (Tables)</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-11-commitments-tables" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-11-commitments-tables">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">022 - Disclosure - Note 11 - Commitments (Tables)</link:definition>
    <link:usedOn>link:calculationLink</link:usedOn>
    <link:usedOn>link:definitionLink</link:usedOn>
    <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-15-related-party-transactions-tables" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-15-related-party-transactions-tables">

```

```

<link:definition xmlns="http://www.xbrl.org/2003/linkbase">023 - Disclosure - Note 15 - Related Party Transactions
(Tables)</link:definition>
<link:usedOn>link:calculationLink</link:usedOn>
<link:usedOn>link:definitionLink</link:usedOn>
<link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-1-the-company-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-1-the-company-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">024 - Disclosure - Note 1 - The Company (Details
  Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-3-summary-of-significant-accounting-policies-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-3-summary-of-significant-accounting-policies-details-
textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">025 - Disclosure - Note 3 - Summary of Significant
  Accounting Policies (Details Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-4-statements-of-net-assets-in-liquidation-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-4-statements-of-net-assets-in-liquidation-details-
textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">026 - Disclosure - Note 4 - Statements of Net Assets in
  Liquidation (Details Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-5-estimated-liquidation-and-operating-costs-net-of-estimated-receipts-details-
textual" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-5-estimated-liquidation-and-operating-costs-
net-of-estimated-receipts-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">027 - Disclosure - Note 5 - Estimated Liquidation and
  Operating Costs Net of Estimated Receipts (Details Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-5-estimated-liquidation-and-operating-costs-net-of-estimated-receipts-changes-in-
liability-for-estimated-costs-in-excess-of-estimated-receipts-details"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-5-estimated-liquidation-and-operating-costs-net-of-
estimated-receipts-changes-in-liability-for-estimated-costs-in-excess-of-estimated-receipts-details">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">028 - Disclosure - Note 5 - Estimated Liquidation and
  Operating Costs Net of Estimated Receipts - Changes in Liability for Estimated Costs in Excess of Estimated
  Receipts (Details)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-6-loans-payable-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-6-loans-payable-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">029 - Disclosure - Note 6 - Loans Payable (Details
  Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-6-loans-payable-loan-maturity-details"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-6-loans-payable-loan-maturity-details">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">030 - Disclosure - Note 6 - Loans Payable - Loan
  Maturity (Details)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-7-accounts-payable-and-accrued-liabilities-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-7-accounts-payable-and-accrued-liabilities-details-
textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">031 - Disclosure - Note 7 - Accounts Payable and Accrued
  Liabilities (Details Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-7-accounts-payable-and-accrued-liabilities-accounts-payable-and-accrued-
liabilities-details" roleURI="http://www.gyrodyne.com/20230630/role/statement-note-7-accounts-payable-and-accrued-

```



```

liabilities-accounts-payable-and-accrued-liabilities-details">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">032 - Disclosure - Note 7 - Accounts Payable and Accrued
  Liabilities - Accounts Payable and Accrued Liabilities (Details)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-9-credit-quality-of-rents-receivable-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-9-credit-quality-of-rents-receivable-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">033 - Disclosure - Note 9 - Credit Quality of Rents
  Receivable (Details Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-10-concentration-of-credit-risk-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-10-concentration-of-credit-risk-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">034 - Disclosure - Note 10 - Concentration of Credit
  Risk (Details Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-11-commitments-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-11-commitments-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">035 - Disclosure - Note 11 - Commitments (Details
  Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-11-commitments-other-commitments-details"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-11-commitments-other-commitments-details">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">036 - Disclosure - Note 11 - Commitments - Other
  Commitments (Details)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-11-commitments-allocation-of-retention-bonus-details"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-11-commitments-allocation-of-retention-bonus-details">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">037 - Disclosure - Note 11 - Commitments - Allocation of
  Retention Bonus (Details)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-12-contingencies-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-12-contingencies-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">038 - Disclosure - Note 12 - Contingencies (Details
  Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-15-related-party-transactions-details-textual"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-15-related-party-transactions-details-textual">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">039 - Disclosure - Note 15 - Related Party Transactions
  (Details Textual)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
<link:roleType id="statement-note-15-related-party-transactions-summary-of-leasing-arrangements-details"
roleURI="http://www.gyrodyne.com/20230630/role/statement-note-15-related-party-transactions-summary-of-leasing-
arrangements-details">
  <link:definition xmlns="http://www.xbrl.org/2003/linkbase">040 - Disclosure - Note 15 - Related Party Transactions
  - Summary of Leasing Arrangements (Details)</link:definition>
  <link:usedOn>link:calculationLink</link:usedOn>
  <link:usedOn>link:definitionLink</link:usedOn>
  <link:usedOn>link:presentationLink</link:usedOn>
</link:roleType>
</xsd:appinfo>
</xsd:annotation>
<xsd:element id="gyro_AdditionalBonusPoolFundingPercentageOfGrossSalesPriceOnFirstTenPercentOfPropertyAppreciation"
name="AdditionalBonusPoolFundingPercentageOfGrossSalesPriceOnFirstTenPercentOfPropertyAppreciation" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element
id="gyro_AdditionalBonusPoolFundingPercentageOfGrossSalesPriceOnPropertyAppreciationGreaterThanTwentyPercent"

```

```

name="AdditionalBonusPoolFundingPercentageOfGrossSalesPriceOnPropertyAppreciationGreaterThanTwentyPercent"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_AdditionalBonusPoolFundingPercentageOfGrossSalesPriceOnSecondTenPercentOfPropertyAppreciation"
name="AdditionalBonusPoolFundingPercentageOfGrossSalesPriceOnSecondTenPercentOfPropertyAppreciation" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element abstract="true" id="gyro_AfterInterestOnlyPaymentPeriodMember" name="AfterInterestOnlyPaymentPeriodMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_AnnualRent" name="AnnualRent" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_BasisOfAccountingLiquidationMember" name="BasisOfAccountingLiquidationMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_BelowMarketLeaseAnnualRent" name="BelowMarketLeaseAnnualRent" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_BelowMarketLeaseTotalCommitmentToBeReceived" name="BelowMarketLeaseTotalCommitmentToBeReceived"
nillable="true" substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="debit"
xbrli:periodType="instant"/>
<xsd:element abstract="true" id="gyro_BoardMembersEmployeesOrBothMember" name="BoardMembersEmployeesOrBothMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_BoardMembersMember" name="BoardMembersMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_BonusPayableMember" name="BonusPayableMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_BonusPoolDistributionProportions" name="BonusPoolDistributionProportions" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_BonusPoolFundingAsPercentageOfAppraisedValueOfContributedProperties"
name="BonusPoolFundingAsPercentageOfAppraisedValueOfContributedProperties" nillable="true" substitutionGroup="xbrli:item"
type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element abstract="true" id="gyro_CashTransferredFromSignatureBankToSignatureBridgeBankMember"
name="CashTransferredFromSignatureBankToSignatureBridgeBankMember" nillable="true" substitutionGroup="xbrli:item"
type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_ControlledByParentCompanyMember" name="ControlledByParentCompanyMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_CortlandtManorMedicalCenterMember" name="CortlandtManorMedicalCenterMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_CortlandtNewYorkMember" name="CortlandtNewYorkMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_Customer1Member" name="Customer1Member" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_Customer2Member" name="Customer2Member" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_Customer3Member" name="Customer3Member" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_DebtInstrumentAmortizationPeriod" name="DebtInstrumentAmortizationPeriod" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:durationItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_DebtInstrumentCovenantMaximumLoanToValueRatioOfTheProperty"
name="DebtInstrumentCovenantMaximumLoanToValueRatioOfTheProperty" nillable="true" substitutionGroup="xbrli:item"
type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_DebtInstrumentCovenantMinimumDebtServiceCoverageRatio"
name="DebtInstrumentCovenantMinimumDebtServiceCoverageRatio" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:pureItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_DebtInstrumentExtensionTerm" name="DebtInstrumentExtensionTerm" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:durationItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_DeferredAmountOnFutureLandEntitlementCosts" name="DeferredAmountOnFutureLandEntitlementCosts"
nillable="true" substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="debit"
xbrli:periodType="duration"/>
<xsd:element id="gyro_DeferredCompensationArrangementFixedInterestRate"
name="DeferredCompensationArrangementFixedInterestRate" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:percentItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_DefinedBenefitPlanDistretionaryBonusPoolPercentage"
name="DefinedBenefitPlanDistretionaryBonusPoolPercentage" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:percentItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_DirectorFeesDeferredPercentage" name="DirectorFeesDeferredPercentage" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:percentItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_DocumentAndEntityInformation" name="DocumentAndEntityInformation" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_EffectOfCovid19PandemicTextBlock" name="EffectOfCovid19PandemicTextBlock" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:textBlockItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_EscalatorsAndAgreementsPercentage" name="EscalatorsAndAgreementsPercentage" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element abstract="true" id="gyro_ExecutivesAndEmployeesMember" name="ExecutivesAndEmployeesMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_ExtendedTermLoanMember" name="ExtendedTermLoanMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_FederalHomeLoanBankRateMember" name="FederalHomeLoanBankRateMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_FlowerfieldIndustrialParkMember" name="FlowerfieldIndustrialParkMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_FlowerfieldPropertiesIncMember" name="FlowerfieldPropertiesIncMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>

```

```

<xsd:element abstract="true" id="gyro_IfMaturityDateIsExtendedMember" name="IfMaturityDateIsExtendedMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_LeaseTermAprilThroughDecember2022Member"
name="LeaseTermAprilThroughDecember2022Member" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_LeaseTermMarch2022ThroughDecember2027Member"
name="LeaseTermMarch2022ThroughDecember2027Member" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingAccruedCorporateExpenditures"
name="LiquidationBasisOfAccountingAccruedCorporateExpenditures" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingAccruedLandEntitlementCosts"
name="LiquidationBasisOfAccountingAccruedLandEntitlementCosts" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingAccruedPropertyOperatingExpenses"
name="LiquidationBasisOfAccountingAccruedPropertyOperatingExpenses" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingAccruedRealEstateSellingCosts"
name="LiquidationBasisOfAccountingAccruedRealEstateSellingCosts" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingAccruedRentAndReimbursements"
name="LiquidationBasisOfAccountingAccruedRentAndReimbursements" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingAccruedRetentionBonusPaymentsToExecutivesAndOtherEmployees"
name="LiquidationBasisOfAccountingAccruedRetentionBonusPaymentsToExecutivesAndOtherEmployees" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element
id="gyro_LiquidationBasisOfAccountingChangeInLiabilityForEstimatedCostsInExcessOfEstimatedReceiptsTableTextBlock"
name="LiquidationBasisOfAccountingChangeInLiabilityForEstimatedCostsInExcessOfEstimatedReceiptsTableTextBlock"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:textBlockItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingChangeInLiquidationValueOfRealEstate"
name="LiquidationBasisOfAccountingChangeInLiquidationValueOfRealEstate" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingCommonAreaExpenditures"
name="LiquidationBasisOfAccountingCommonAreaExpenditures" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingCommonStockPerShare"
name="LiquidationBasisOfAccountingCommonStockPerShare" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:perShareItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingCommonStockPerShareNet"
name="LiquidationBasisOfAccountingCommonStockPerShareNet" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:perShareItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingIncreaseDecreaseInPrepaidExpensesAndOtherAssets"
name="LiquidationBasisOfAccountingIncreaseDecreaseInPrepaidExpensesAndOtherAssets" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingLandEntitlementCosts"
name="LiquidationBasisOfAccountingLandEntitlementCosts" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingLandEntitlementCostsIncurred"
name="LiquidationBasisOfAccountingLandEntitlementCostsIncurred" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingLandEntitlementCostsIncurredAmountDeferred"
name="LiquidationBasisOfAccountingLandEntitlementCostsIncurredAmountDeferred" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingLiabilityForEstimatedCostsInExcessOfReceiptsTextBlock"
name="LiquidationBasisOfAccountingLiabilityForEstimatedCostsInExcessOfReceiptsTextBlock" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:textBlockItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingNetIncreaseDecreaseInLiquidationValue"
name="LiquidationBasisOfAccountingNetIncreaseDecreaseInLiquidationValue" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingNetIncreaseDecreaseInLiquidationValuePerShare"
name="LiquidationBasisOfAccountingNetIncreaseDecreaseInLiquidationValuePerShare" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:perShareItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingPolicyTextBlock" name="LiquidationBasisOfAccountingPolicyTextBlock"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:textBlockItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingPrepaidExpensesAndOtherAssets"
name="LiquidationBasisOfAccountingPrepaidExpensesAndOtherAssets" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossAssetsAndLiabilities"
name="LiquidationBasisOfAccountingRemeasurementGainLossAssetsAndLiabilities" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedCorporateExpenditures"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedCorporateExpenditures" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedInvestmentOfRealEstate"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedInvestmentOfRealEstate" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedLandEntitlementCosts"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedLandEntitlementCosts" nillable="true"

```



```

substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedPropertyOperatingCosts"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedPropertyOperatingCosts" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element
id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedRetentionBonusPaymentsToExecutivesAndOtherEmployees"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedRetentionBonusPaymentsToExecutivesAndOtherEmployees"
nillable="true" substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit"
xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedSellingCostsOnRealEstateAssets"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAccruedSellingCostsOnRealEstateAssets" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAssetCommonAreaExpenditures"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAssetCommonAreaExpenditures" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnAssetInvestmentOfRealEstate"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnAssetInvestmentOfRealEstate" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnCommonAreaExpenditures"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnCommonAreaExpenditures" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnLiability"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnLiability" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityCorporateExpenditures"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityCorporateExpenditures" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityLandEntitlementCosts"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityLandEntitlementCosts" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityPropertyOperatingCosts"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityPropertyOperatingCosts" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element
id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityRetentionBonusPaymentsToExecutivesAndOtherEmployees"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilityRetentionBonusPaymentsToExecutivesAndOtherEmployees"
nillable="true" substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit"
xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilitySellingCostsOnRealEstateAssets"
name="LiquidationBasisOfAccountingRemeasurementGainLossOnLiabilitySellingCostsOnRealEstateAssets" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_ManagementEmploymentAgreementsWithBonusAndSeveranceCommitmentContingenciesMember"
name="ManagementEmploymentAgreementsWithBonusAndSeveranceCommitmentContingenciesMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_MaximumValueOfAssetToEffectDissolution" name="MaximumValueOfAssetToEffectDissolution"
nillable="true" substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_MedicalUseMember" name="MedicalUseMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_MultiTenantIndustrialParkMember" name="MultiTenantIndustrialParkMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_NonrevolvingCreditLine2Member" name="NonrevolvingCreditLine2Member" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_NonrevolvingCreditLine3Member" name="NonrevolvingCreditLine3Member" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_NonrevolvingCreditLineMember" name="NonrevolvingCreditLineMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_NotForProfitCorporationMember" name="NotForProfitCorporationMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_NoteToFinancialStatementDetailsTextual"
name="NoteToFinancialStatementDetailsTextual" nillable="true" substitutionGroup="xbrli:item" type="xbrli:stringItemType"
xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_NotesToFinancialStatements" name="NotesToFinancialStatements" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_NotesToFinancialStatementsAbstract" name="NotesToFinancialStatementsAbstract"
nillable="true" substitutionGroup="xbrli:item" type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_NumberOfCandidatesForElection" name="NumberOfCandidatesForElection" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:integerItemType" xbrli:periodType="instant"/>
<xsd:element abstract="true" id="gyro_Other4DirectorsMember" name="Other4DirectorsMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_OtherEmployeeSeveranceCommitmentContingenciesMember"
name="OtherEmployeeSeveranceCommitmentContingenciesMember" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_OtherEmployeesMember" name="OtherEmployeesMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_OwnershipPercentage" name="OwnershipPercentage" nillable="true" substitutionGroup="xbrli:item"
type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_PaymentForRetentionBonusPlan" name="PaymentForRetentionBonusPlan" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>

```



```

<xsd:element abstract="true" id="gyro_RealEstateSecuringMortgageLoanMember" name="RealEstateSecuringMortgageLoanMember"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_RegulatoryFees" name="RegulatoryFees" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_RentalIncomeMember" name="RentalIncomeMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_RetailUseMember" name="RetailUseMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element id="gyro_RetentionBonusPlanInternalRateOfReturn" name="RetentionBonusPlanInternalRateOfReturn"
nillable="true" substitutionGroup="xbrli:item" type="dtr-types:perShareItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_ScheduleOfAllocationOfBonusPoolPercentageTableTextBlock"
name="ScheduleOfAllocationOfBonusPoolPercentageTableTextBlock" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:textBlockItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_StJamesNewYorkMember" name="StJamesNewYorkMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_StarEquityFundLpMember" name="StarEquityFundLpMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_TermLoanMember" name="TermLoanMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_TheCorporationMember" name="TheCorporationMember" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-11-commitments-allocation-of-retention-bonus-details"
name="statement-statement-note-11-commitments-allocation-of-retention-bonus-details" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-11-commitments-other-commitments-details" name="statement-
statement-note-11-commitments-other-commitments-details" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-11-commitments-tables" name="statement-statement-note-11-
commitments-tables" nillable="true" substitutionGroup="xbrli:item" type="xbrli:stringItemType"
xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-15-related-party-transactions-summary-of-leasing-
arrangements-details" name="statement-statement-note-15-related-party-transactions-summary-of-leasing-arrangements-
details" nillable="true" substitutionGroup="xbrli:item" type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-15-related-party-transactions-tables" name="statement-
statement-note-15-related-party-transactions-tables" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-5-estimated-liquidation-and-operating-costs-net-of-
estimated-receipts-changes-in-liability-for-estimated-costs-in-excess-of-estimated-receipts-details" name="statement-
statement-note-5-estimated-liquidation-and-operating-costs-net-of-estimated-receipts-changes-in-liability-for-estimated-
costs-in-excess-of-estimated-receipts-details" nillable="true" substitutionGroup="xbrli:item" type="xbrli:stringItemType"
xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-5-estimated-liquidation-and-operating-costs-net-of-
estimated-receipts-tables" name="statement-statement-note-5-estimated-liquidation-and-operating-costs-net-of-estimated-
receipts-tables" nillable="true" substitutionGroup="xbrli:item" type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-6-loans-payable-loan-maturity-details" name="statement-
statement-note-6-loans-payable-loan-maturity-details" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-6-loans-payable-tables" name="statement-statement-note-6-
loans-payable-tables" nillable="true" substitutionGroup="xbrli:item" type="xbrli:stringItemType"
xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-7-accounts-payable-and-accrued-liabilities-accounts-
payable-and-accrued-liabilities-details" name="statement-statement-note-7-accounts-payable-and-accrued-liabilities-
accounts-payable-and-accrued-liabilities-details" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-note-7-accounts-payable-and-accrued-liabilities-tables"
name="statement-statement-note-7-accounts-payable-and-accrued-liabilities-tables" nillable="true"
substitutionGroup="xbrli:item" type="xbrli:stringItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_statement-statement-significant-accounting-policies-policies" name="statement-
statement-significant-accounting-policies-policies" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:stringItemType" xbrli:periodType="duration"/>
</xsd:schema>

```