


ROBINSON & COLE LLP



THOMAS J. DONLON

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Also admitted in New York  
and Michigan

August 3, 2010

*Via Federal Express*

State of New York  
Office of the Attorney General  
Real Property Bureau  
The Capitol  
Albany, NY 12224  
Attention: Don Burriesci, Esq.

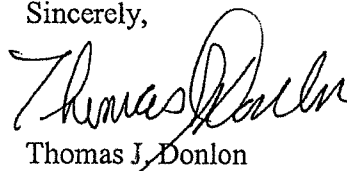
Re: *Gyrodyne Company of America*  
Court of Claim No.: 112279

Dear Mr. Burriesci:

We represent the claimant Gyrodyne Company of America. In response to your letter of July 8, 2010, enclosed please find the signed Land Claims Payment Voucher in this matter. The voucher is being forwarded to you via Federal Express to show a record of receipt and ensure receipt within the statutory 30 day period.

If you have any questions concerning this submission, please contact me.

Sincerely,



Thomas J. Donlon



*Law Offices*

BOSTON

HARTFORD

NEW LONDON

STAMFORD

WHITE PLAINS

NEW YORK CITY

SARASOTA

*www.rc.com*

TJD:cjnv  
Enclosure

10547892-v1



STATE OF NEW YORK  
OFFICE OF THE ATTORNEY GENERAL

ANDREW M. CUOMO  
ATTORNEY GENERAL

July 8, 2010

DIVISION OF STATE COUNSEL  
REAL PROPERTY BUREAU

Proceeding 5091  
The State University of New York  
Stony Brook Proposed Acquisition from  
Gyrodyne Company of America, Inc.  
County of Suffolk  
Proposal No. 117  
Tax Lots: 40-2-11 and 273-1-3

Court of Claims Claim No. 112279  
Claimant: Gyrodyne Company of America, Inc.

Robinson & Cole LLP  
885 Third Avenue, Suite 2800  
New York, NY 10022

Attention: David E. Ross, Esq.

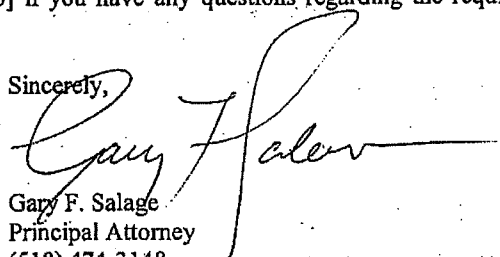
Dear Mr. Ross:

Pursuant to Section 19, subdivision 4 of the Court of Claims Act, you are hereby notified that the Attorney General is ready and willing to approve title to the property covered by the award in the captioned matter upon the presentation of proper proofs, instruments and vouchers.

Forwarded herewith is a Voucher in duplicate, to be executed and returned to my attention at: Office of the Attorney General, Real Property Bureau, The Capitol, Albany, New York 12224. You should contact me if you have any questions about this Voucher. The request for or the submission of this Voucher shall not prejudice the right of the claimant or the State to appeal from the judgment within the time allotted therefor. If the claimant or the State does appeal, processing of this payment will be suspended pending final disposition of the appeal.

Your attention is directed to Section 20, subdivision 6, of the Court of Claims Act for additional procedural requirements with which claimants must comply. You should contact Mr. Colin Campbell in the State Expenditures Section of the Department of Audit and Control [telephone (518) 473-2665] if you have any questions regarding the requirements or documents referred to therein.

Sincerely,

  
Gary F. Salage  
Principal Attorney  
(518) 474-3148

ser

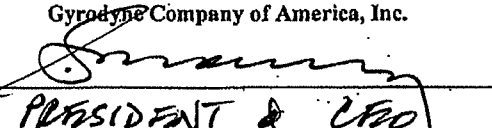
Enclosures

cc: Lynette M. Phillips, Associate Counsel  
State University of New York at Stony Brook  
2328 Administration Building  
Stony Brook, NY 11794-12112

STATE OF NEW YORK

**LAND CLAIMS PAYMENT VOUCHER**

Voucher No.

Originating Agency State University of New York				Orig. Agency Code		Interest Eligible (Y/N)		Contract							
Payment Date (MM) (DD) (YY)			OSC Use Only			Liability Date (MM) (DD) (YY)									
Payee ID		Additional	Zip Code		Route	Payee Amount			MIR Date (MM) (DD) (YY)						
Payee Name (30 spaces) Gyrodyne Company of America, Inc.					IRS Code		IRS Amount								
Payee Name (30 spaces)					Stat. Type	Statistic	Indicator-Dept.		Indicator-Statewide						
Address (30 spaces) c/o Robinson & Cole LLP					Ref/Inv. No. (20 spaces)										
Address (30 spaces) 885 Third Avenue, Suite 2800					Ref/Inv. Date (MM) (DD) (YY)										
City (20 spaces) New York		(2 spaces)	State NY	Zip Code 10022											
DESCRIPTION OF PROPERTY PURCHASE (LIMIT TO 140 SPACES)															
Property Address (30 spaces)							City (20 spaces)								
State (2 spaces)		Zip Code (9 spaces)		Map and Parcel Numbers (26 spaces) / Proposal No. 117			Primary Residence Indicator (Y or N)								
Other Compensation Ind (Y or N)															
Classification of Project						Acquired Pursuant to Statute									
Project Code Proceeding 5091, The State University of New York, Stony Brook. Proposed Acquisition from Gyrodyne Company of America, Inc., County of Suffolk						Proposal Number									
Court of Claims Claim No. 112279 To payment pursuant to judgment of Court of Claims for property and/or easement rights in and to property on Appropriation Proposal No. 117.						Amount		\$ 125,000,000.00							
						Less principal amount paid pursuant to Agreement for Advance Payment dated November 1, 2005		\$ 26,315,000.00							
						Balance		\$ 98,685,000.00							
Certification by Claimant: This is to certify that the sum mentioned in the above statement is correct and that no part thereof has been previously submitted or paid and the whole thereof is justly due and payable to claimant(s) in the above entitled project.						With interest as awarded by the Court of Claims		\$ 42,193,924.86							
						Through August 3, 2010									
						Total		\$ 140,878,924.86							
SIGNATURE OF CLAIMANT Gyrodyne Company of America, Inc.															
By: 															
Its: <b>PRESIDENT &amp; CEO</b>															
FOR AGENCY USE ONLY						STATE COMPTROLLER'S PRE AUDIT									
I certify that this voucher is correct and just, and payment is approved, and is for use in the performance of the official functions and duties of this agency.  _____ Authorized Signature  _____ Date						Certified for Payment of Net Amount  _____ (By)									
											Verified				
											Audited				
											Special Approval (as required)				
Dept.	Cost Center	Var	Yr	Object	Accum		Amount		Orig. Agency	PO/Contract	Line	F/P			
					Dept.	Statewide									
Liability Date (MM) (DD) (YY)			From Date (MM) (DD)		TC	Subledger		Optional							
Dept.	Cost Center	Var	Yr	Object	Accum		Amount		Orig. Agency	PO/Contract	Line	F/P			
					Dept.	Statewide									

Check if continuation form is attached.